

Business Loop Community Improvement District

Board of Directors Annual Meeting Minutes

601 Business Loop 70 West #128

Thursday, June 21, 2018 8:00 am

Present:

Lili Vianello

Gary Ennis

James Roark-Gruender

Ryan Euliss

Jeff Spencer

Linda Schust

Carrie Gartner

Pat McMurry - Love INC

Roark-Gruender opened the meeting. Vianello moved to accept the minutes with minor corrections, Ennis seconded. Motion passed unanimously. Gartner presented May financials including a comparison of monthly sales revenues. Sales increased 7% from 2017 to 2018. Vianello moved to accept the financials, Schust seconded. Motion passed unanimously.

Love INC Presentation

McMurry presented Love INC's plans for transforming the old Garcia's building into a larger facility with improved retail space, warehousing for furniture and other goods, and a coffee shop. McMurry took some time to explain the overall goal of Love INC as well. Boone Electric owns the property and has been very helpful in moving this project forward. In addition SOA, the architectural firm, took care to design the expansion with our proposed Corridor Plan in mind, eliminating the overly-wide driveways and adding a shared entrance for the adjacent pawn shop. Between this project and the proposed festival lot nearby, this section of the Business Loop will be substantially improved.

Old Business

Conflict of Interest Policy

Gartner presented the updated draft policy from the previous meeting. Vianello moved to accept the policy, Ryan seconded. During discussion, the draft was amended to state that board members should potentially abstain from any discussion on a topic which may provide real or implied personal financial gain. The board also recommended that this resolution be followed with more specific internal policy recommendations for avoiding conflict of interest. Vianello motioned to accept the amended policy, Schust seconded. Motion passed unanimously.

New Business

Budget Approval

Gartner and Euliss presented an overview of FY2019 revenues and expenditures, noting how each expenditure met at least one of the goals stated in the Loop Corridor Plan. Roark-Gruender recommended the line item "CID Establishment" be changed to "Legal Fees" and the board concurred. The board also recommended the Executive Committee meet to establish explicit goals for the executive director. Vianello moved to accept the budget, Schust seconded. Motion passed unanimously.

Annual Meeting and Assessment Rate Hearing

The board set the Annual Meeting of the Business Loop CID and the public hearing for the property assessment rate for August 16, 2018 at 8 am. Vianello moved to set the hearing, Schust seconded. Motion passed unanimously.

Director's Report

Gartner gave a quick update on the public outreach about the plan. Roark-Gruender and Gartner also gave an overview of their meeting with Columbia College and the college's recent acquisitions along Rangeline.

Public Comment There was no public comment.