

Business Loop Community Improvement District

Board of Directors Annual Meeting Minutes

601 Business Loop 70 West #128

Thursday, August 16, 2018 8:00 am

Present:

Lili Vianello

Dave Griggs

James Roark-Gruender

Ryan Euliss

Jeff Spencer

Linda Schust

Mark Stevenson

Carrie Gartner

Griggs opened the meeting. Vianello moved to accept the minutes, Roark-Gruender seconded. Motion passed unanimously. Gartner presented May financials along with an update on monthly sales tax collections. Specifically, July was significantly below the estimate based on last year's revenue but it was likely the result of staff vacations at DOR than anything happening on the corridor. Roark-Gruender moved to accept the financials, Vianello seconded. Motion passed unanimously.

Special Announcement

The Business Loop CID was one of six organizations in the nation to receive a Smart Growth America grant designed to encourage local, small-scale manufacturing as a way to revitalize an underperforming area of the city and create new economic opportunities. In partnership with the U.S. Economic Development Administration and Recast City, Smart Growth America will provide free technical assistance to help us create an action plan to identify, support, and promote small-scale manufacturing along the corridor. The Business Loop CID will partner with Regional Economic Development Inc. (REDI) and other key stakeholders to move this project forward. The resulting action plan will be tailored to address the Business Loop's specific needs and will help us create a revitalized, high-performing commercial corridor that fits with the character of the area.

New Business

Annual Report

Griggs presented key data from the 2018 Annual Report. Most notably, our sales tax revenues increased 7% over last year and property assessments over the last two years were around \$500,000 per year, while they did not top \$30,000 the two years previous.

Assessment Rate

The current assessment rate is .4778 cents per \$100 of assessed valuation. The board proposed no change in rate. Roark-Gruender motioned to approve a rate of .4778 per \$100 of assessed valuation, Euliss seconded. Motion passed unanimously.

Committee Assignments

The board discussed the best way to move forward with committee work in a way that encourages cooperation between committees and keeps the full board apprised of progress. The Corridor Plan Steering Committee will consist of the chairs of each committee to ensure that all committees are aligned in their efforts. Each committee will select their own chair and the board encourages selection of non-board members in this role. The chairs will update the full board either in person or via short reports. The committees will recommend actions and the full board will review and approve.

Director's Report

Annual Report Distribution

Gartner outlined distribution efforts including emails to members and the public, mailings to members and community leaders, press, and website postings.

Shop Local CoMo Campaign

Gartner updated the board on the Shop Local CoMo campaign and the new logo she created. Although it's still fine to call it Shop Local Como, we're now focusing on Love Local. Love The Loop. John Kurpius, our summer intern is back in school but left us with a few more Shop Local Stories and photos that we'll continue posting.

Public Comment

Mark Stevenson said he'd be happy to serve on a committee, likely stormwater.