

**Business Loop Community Improvement District  
Board of Directors Meeting Minutes**

601 Business Loop 70 West #128

Tuesday, Jan 28, 2020 8:00 am

**Present:**

Lili Vianello

Dave Griggs

James Roark-Gruender

Ryan Euliss

Jeff Spencer

Linda Schust

Carrie Gartner

Rae Adams

Janette Hanna

Roark-Gruender opened the meeting. Vianello moved to accept the minutes, Griggs seconded. Motion passed unanimously. Euliss and Gartner presented December financials. Vianello moved to accept the financials, Griggs seconded. Motion passed unanimously.

**Committee Reports**

**Small-Scale Manufacturing - Etsy Grant**

Schust gave an update on the Etsy Committee, and Jabberwocky representatives Tea Zeigler from VU and Jonathan Verdejo from Blue Diamond Events. She outlined Etsy projects, including a common brand for local makers, an online directory for makers, and events like makers meetups and educational workshops.

**Old Business**

**Line of Credit Signature Requirements**

Griggs motioned that the Board of Directors hereby requires the signatures of two directors for documents related to the Business Loop CID's line of credit with Landmark Bank. Euliss seconded. Vianello questioned whether one board member and the executive director was sufficient. Eulliss stated that as a public entity, the added oversight was smart, especially given that the line of credit is outside the normal budgeting process. Vianello asked how drawing on the line of credit would work. It was clarified that drawing on the line of credit would still undergo board review and approval in a public meeting. Motion passed, Roark-Gruender abstained. Board requested updates to bank paperwork yearly, provided the officers changed.

**New Business**

**Workers Comp Insurance**

Gartner presented a quote. The board requested a second quote and directed her to go with the lower bid.

**Director's Report**

Gartner provided a written Director's Report

**Public Comment**

Janette Hanna of Smart Bird Clothing attended and introduced herself.

**Closed Session**

Meeting was closed pursuant to the provision of section 610.0210 to discuss legal issues. Vianello moved to close session, Schust seconded. Griggs moved to adjourn to regular session, Vianello seconded. Motion passed unanimously.