

BUSINESS LOOP CID
SCHEDULE I - STATEMENTS OF ASSETS, LIABILITIES AND
NET POSITION - MODIFIED CASH BASIS

	<u>April 30, 2020</u>	<u>April 30, 2019</u>
<u>ASSETS</u>		
CURRENT ASSETS:		
Simmons Bank	\$ 15,519.38	\$ 8,658.19
Simmons Bank - Sales Tax	266,733.48	225,492.18
Simmons Bank - Property Tax	198,321.34	132,867.99
Prepaid Payroll Tax	<u>1,650.21</u>	<u>0.00</u>
Total Current Assets	<u>482,224.41</u>	<u>367,018.36</u>
PROPERTY AND EQUIPMENT:		
Furniture & Equipment	15,810.77	9,434.00
Accumulated Depreciation	<u>(1,186.03)</u>	<u>(123.88)</u>
Net Property and Equipment	<u>14,624.74</u>	<u>9,310.12</u>
TOTAL ASSETS	<u>\$ 496,849.15</u>	<u>\$ 376,328.48</u>
<u>LIABILITIES AND NET POSITION</u>		
LIABILITIES:		
CURRENT LIABILITIES:		
Credit Card Payable	<u>\$ 3.28</u>	<u>\$ 0.00</u>
Total Current Liabilities	<u>3.28</u>	<u>0.00</u>
Total Liabilities	<u>\$ 3.28</u>	<u>\$ 0.00</u>
NET POSITION:		
Net Assets	404,628.91	261,693.82
Revenues Over/(Under) Expenditures	<u>92,216.96</u>	<u>114,634.66</u>
Total Net Position	<u>496,845.87</u>	<u>376,328.48</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 496,849.15</u>	<u>\$ 376,328.48</u>

See Accountant's Compilation Report

BUSINESS LOOP CID
SCHEDULE II - STATEMENTS OF REVENUES AND EXPENDITURES
BUDGET TO ACTUAL - MODIFIED CASH BASIS

	1 Month Ended	7 Months Ended	Total	% of	Remaining
	Apr. 30, 2020	Apr. 30, 2020	Budget	Budget	Budget
REVENUES:					
Property Assessment	\$ 0.00	\$ 65,204.47	\$ 68,264.00	95.52	\$ 3,059.53
Sales Tax	22,272.67	171,390.89	316,024.00	54.23	144,633.11
Other Revenues	0.00	500.00	0.00	0.00	(500.00)
Grants	0.00	5,023.00	0.00	0.00	(5,023.00)
Interest Income	150.97	482.06	0.00	0.00	(482.06)
Total Revenues	<u>22,423.64</u>	<u>242,600.42</u>	<u>384,288.00</u>	<u>63.13</u>	<u>141,687.58</u>
RECURRING EXPENDITURES:					
Environment					
Banners (Installation)	0.00	0.00	21,000.00	0.00	21,000.00
Landscaping (Maintenance)	0.00	247.50	10,000.00	2.48	9,752.50
Traffic Box Art	0.00	0.00	1,500.00	0.00	1,500.00
R Program Administration II - Environment	1,754.56	10,594.42	19,305.00	54.88	8,710.58
R Program Administration I - Environment	500.00	3,500.00	8,750.00	40.00	5,250.00
Total Environment	<u>2,254.56</u>	<u>14,341.92</u>	<u>60,555.00</u>	<u>23.68</u>	<u>46,213.08</u>
Economy					
Web / Internet Services	402.22	1,219.51	2,200.00	55.43	980.49
Website Upgrades	0.00	1,500.00	0.00	0.00	(1,500.00)
R Program Administration II - Economy	1,754.56	10,594.43	19,305.00	54.88	8,710.57
R Program Administration I - Economy	500.00	3,500.00	8,750.00	40.00	5,250.00
Industry Membership	0.00	300.00	1,000.00	30.00	700.00
Postage	350.00	724.25	1,500.00	48.28	775.75
Advertising / Marketing	(69.38)	1,327.02	15,000.00	8.85	13,672.98
Events	0.00	27.98	10,000.00	0.28	9,972.02
Printing	0.00	53.05	9,500.00	0.56	9,446.95
Total Economy	<u>2,937.40</u>	<u>19,246.24</u>	<u>67,255.00</u>	<u>28.62</u>	<u>48,008.76</u>
Program Management					
Banking Fees	0.00	291.04	600.00	48.51	308.96
Supplies	0.00	864.26	3,000.00	28.81	2,135.74
Utilities	128.48	1,237.13	1,000.00	123.71	(237.13)
Professional Services	410.00	2,325.00	4,000.00	58.13	1,675.00
Seminars and Conferences	0.00	380.58	5,000.00	7.61	4,619.42
Insurance	0.00	3,272.50	3,000.00	109.08	(272.50)
Health Insurance	668.10	4,676.76	12,017.00	38.92	7,340.24
Retirement Plan	350.91	2,748.96	3,861.00	71.20	1,112.04
Payroll Taxes	1,111.71	4,805.70	8,978.00	53.53	4,172.30
Payroll Services	42.99	336.98	850.00	39.64	513.02
Rent	827.07	6,659.79	10,200.00	65.29	3,540.21
Legal Fees	0.00	11.25	0.00	0.00	(11.25)
Total Program Management	<u>3,539.26</u>	<u>27,609.95</u>	<u>52,506.00</u>	<u>52.58</u>	<u>24,896.05</u>
Total Recurring Expenditures	<u>8,731.22</u>	<u>61,198.11</u>	<u>180,316.00</u>	<u>33.94</u>	<u>119,117.89</u>

See Accountant's Compilation Report

BUSINESS LOOP CID
SCHEDULE II - STATEMENTS OF REVENUES AND EXPENDITURES
BUDGET TO ACTUAL - MODIFIED CASH BASIS

	1 Month Ended Apr. 30, 2020	7 Months Ended Apr. 30, 2020	Total Budget	% of Budget	Remaining Budget
NON-RECURRING EXPENDITURES:					
Environment					
Environmental Graphics	0.00	0.00	10,000.00	0.00	10,000.00
Pop Up Festival Lot	396.23	5,462.03	0.00	0.00	(5,462.03)
Pop Up Space	0.00	20.83	0.00	0.00	(20.83)
Banners	0.00	38,624.52	45,000.00	85.83	6,375.48
Public Space Amenities	0.00	0.00	5,000.00	0.00	5,000.00
NR Program Administration II - Environment	1,754.56	10,594.44	19,305.00	54.88	8,710.56
NR Program Administration I - Environment	500.00	3,500.00	8,750.00	40.00	5,250.00
Total Environment	<u>2,650.79</u>	<u>58,201.82</u>	<u>88,055.00</u>	<u>66.10</u>	<u>29,853.18</u>
Economy					
Photo/Video	0.00	0.00	5,500.00	0.00	5,500.00
Website Upgrades	0.00	0.00	10,000.00	0.00	10,000.00
Projects	0.00	1,500.00	0.00	0.00	(1,500.00)
NR Program Administration II - Economy	1,754.57	10,594.44	19,305.00	54.88	8,710.56
NR Program Administration I - Economy	500.00	3,500.00	8,750.00	40.00	5,250.00
Total Economy	<u>2,254.57</u>	<u>15,594.44</u>	<u>43,555.00</u>	<u>35.80</u>	<u>27,960.56</u>
Program Management					
CID Establishment / Legal Fees	1,944.50	14,707.50	20,000.00	73.54	5,292.50
Capital Expenditures - Program Management	0.00	0.00	2,500.00	0.00	2,500.00
Total Program Management	<u>1,944.50</u>	<u>14,707.50</u>	<u>22,500.00</u>	<u>65.37</u>	<u>7,792.50</u>
Total Non-Recurring Expenditures	<u>6,849.86</u>	<u>88,503.76</u>	<u>154,110.00</u>	<u>57.43</u>	<u>65,606.24</u>
NON-CASH TRANSACTIONS:					
9000 - Depreciation	97.37	681.59	0.00	0.00	(681.59)
Total Non-Cash Transactions	<u>97.37</u>	<u>681.59</u>	<u>0.00</u>	<u>0.00</u>	<u>(681.59)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 6,745.19</u>	<u>\$ 92,216.96</u>	<u>\$ 49,862.00</u>	<u>184.94</u>	<u>\$ (42,354.96)</u>