

BUSINESS LOOP CID

FINANCIAL STATEMENTS

ONE MONTH AND TEN MONTHS ENDED
JULY 31, 2020





GERDING, KORTE & CHITWOOD CPAS

Professional Corporation

Certified Public Accountants

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Business Loop CID
Columbia, Missouri

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Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Business Loop CID as of and for the ten months ended July 31, 2020, which comprise the governmental fund balance sheet / statement of net position - modified cash basis, and the related governmental fund revenues, expenditures, and changes in fund balances / statement of activities - modified cash basis, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

PARTNERS

Fred W. Korte, Jr.
Joseph E. Chitwood
Travis W. Hundley
Jeffrey A. Chitwood
Amy L. Watson
Heidi N. Ross

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Business Loop CID's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

PARTNER EMERITUS

Robert A. Gerding

The supplementary information contained in Schedules I-III is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to Business Loop CID.

Gerding, Korte & Chitwood

Gerding, Korte & Chitwood, PC, CPA's

August 05, 2020

**BUSINESS LOOP CID
GOVERNMENTAL FUND BALANCE SHEET
STATEMENT OF NET POSITION
MODIFIED CASH BASIS
JULY 31, 2020**

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
ASSETS:			
Cash and equivalents	\$ 513,167.09	\$ -	\$ 513,167.09
Prepaid Payroll Tax	-	1,650.21	1,650.21
Capital assets, net of accumulated depreciation	-	14,332.63	14,332.63
Total Assets	<u>513,167.09</u>	<u>15,982.84</u>	<u>529,149.93</u>
LIABILITIES:			
Credit Card	-	(361.06)	(361.06)
Total Liabilities	<u>-</u>	<u>(361.06)</u>	<u>(361.06)</u>
FUND BALANCES / NET POSITION:			
Fund Balances			
Unassigned	513,167.09	(513,167.09)	-
Total Fund Balances	<u>513,167.09</u>	<u>(513,167.09)</u>	<u>-</u>
Total Fund Balance	<u>\$ 513,167.09</u>		
Net Position			
Net investment in capital assets		14,332.63	14,332.63
Unrestricted		515,178.36	515,178.36
Total Net Position		<u>\$ 529,510.99</u>	<u>\$ 529,510.99</u>

**BUSINESS LOOP CID
GOVERNMENTAL FUND REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE/STATEMENT OF ACTIVITIES
MODIFIED CASH BASIS
FOR THE MONTH ENDED JULY 31, 2020**

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
EXPENDITURES:			
Program management	\$ 6,290.84	\$ (263.69)	\$ 6,027.15
Environmental	1,842.33	-	1,842.33
Economy	4,418.37	-	4,418.37
Total Expenditures	<u>12,551.54</u>	<u>(263.69)</u>	<u>12,287.85</u>
REVENUES:			
Property assessment	1,093.08	-	1,093.08
Sales tax	29,048.21	-	29,048.21
Interest income	185.25	-	185.25
Total Revenues	<u>30,326.54</u>	<u>-</u>	<u>30,326.54</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	17,775.00	263.69	18,038.69
FUND BALANCE/NET POSITION:			
Beginning balance	495,392.09	16,080.21	511,472.30
Ending balance	<u>\$ 513,167.09</u>	<u>\$ 16,343.90</u>	<u>\$ 529,510.99</u>

BUSINESS LOOP CID
GOVERNMENTAL FUND REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE/STATEMENT OF ACTIVITIES
MODIFIED CASH BASIS
FOR THE TEN MONTHS ENDED JULY 31, 2020

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
EXPENDITURES:			
Current:			
Program management	\$ 61,959.95	\$ (2,248.75)	\$ 59,711.20
Environmental	92,907.92	(766.47)	92,141.45
Economy	53,229.87	(766.47)	52,463.40
Total Expenditures	<u>208,097.74</u>	<u>(3,781.69)</u>	<u>204,316.05</u>
REVENUES:			
Property assessment	66,297.55	-	66,297.55
Sales tax	256,381.98	-	256,381.98
Interest income	995.60	-	995.60
Grants	5,023.00	-	5,023.00
Other Revenue	500.00	-	500.00
Total Revenues	<u>329,198.13</u>	<u>-</u>	<u>329,198.13</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	121,100.39	3,781.69	124,882.08
FUND BALANCE/NET POSITION:			
Beginning balance	392,066.70	12,562.21	404,628.91
Ending balance	<u>\$ 513,167.09</u>	<u>\$ 16,343.90</u>	<u>\$ 529,510.99</u>

BUSINESS LOOP CID
SELECTED INFORMATION - SUBSTANTIALLY ALL DISCLOSURES REQUIRED
BY THE MODIFIED CASH BASIS OF ACCOUNTING ARE NOT INCLUDED
JULY 31, 2020

NOTE 1: RECONCILIATION OF FUND ACTIVITIES

Governmental accounting standards require very specific methods for reporting assets, liabilities, revenues and expenses in the government's general fund. Accordingly, certain adjustments are required to reconcile this fund reporting to the modified cash basis of accounting used by management in the presentation of these financial statements.

Amounts reported for general fund activities differ from amounts reported in the statement of net position because:

- Prepaid expenses are not financial resources and, therefore, are not reported in funds.
- Capital assets (net of accumulated depreciation) used in governmental activities are not financial resources and, therefore, are not reported in funds.
- Credit cards payable represent a deferred outflow of resources and, therefore, are not reported in funds.
- Required classifications of governmental fund balances as unassigned and assigned are inherently different from the presentation of net investment and restriction detail included in the net position.

Amounts reported for general fund activities differ from amounts reported in the statement of activities because:

- Governmental funds report capital outlays as expenditures. However, in the Statement of Activities capital costs are allocated over their estimated useful lives through depreciation expense.
- Repayment of credit card liabilities consumes the current financial resources but has no effect on the net position of governmental funds.

**SUPPLEMENTARY
INFORMATION**

BUSINESS LOOP CID
SCHEDULE I - STATEMENTS OF ASSETS, LIABILITIES AND
NET POSITION - MODIFIED CASH BASIS

	<u>July 31, 2020</u>	<u>July 31, 2019</u>
<u>ASSETS</u>		
CURRENT ASSETS:		
Simmons Bank	\$ 1,514.56	\$ (1,933.33)
Simmons Bank - Sales Tax	312,034.06	252,616.26
Simmons Bank - Property Tax	199,618.47	132,901.48
Prepaid Payroll Tax	<u>1,650.21</u>	<u>0.00</u>
Total Current Assets	<u>514,817.30</u>	<u>383,584.41</u>
PROPERTY AND EQUIPMENT:		
Furniture & Equipment	15,810.77	9,434.00
Accumulated Depreciation	<u>(1,478.14)</u>	<u>(309.70)</u>
Net Property and Equipment	<u>14,332.63</u>	<u>9,124.30</u>
TOTAL ASSETS	<u>\$ 529,149.93</u>	<u>\$ 392,708.71</u>
<u>LIABILITIES AND NET POSITION</u>		
LIABILITIES:		
CURRENT LIABILITIES:		
Credit Card Payable	\$ (361.06)	\$ 0.00
Total Current Liabilities	<u>(361.06)</u>	<u>0.00</u>
Total Liabilities	<u>\$ (361.06)</u>	<u>\$ 0.00</u>
NET POSITION:		
Net Assets	404,628.91	261,693.82
Revenues Over/(Under) Expenditures	<u>124,882.08</u>	<u>131,014.89</u>
Total Net Position	<u>529,510.99</u>	<u>392,708.71</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 529,149.93</u>	<u>\$ 392,708.71</u>

See Accountant's Compilation Report

BUSINESS LOOP CID
SCHEDULE II - STATEMENTS OF REVENUES AND EXPENDITURES
BUDGET TO ACTUAL - MODIFIED CASH BASIS

	1 Month Ended	10 Months Ended	Total	% of	Remaining
	Jul. 31, 2020	Jul. 31, 2020	Budget	Budget	Budget
REVENUES:					
Property Assessment	\$ 1,093.08	\$ 66,297.55	\$ 68,264.00	97.12	\$ 1,966.45
Sales Tax	29,048.21	256,381.98	316,024.00	81.13	59,642.02
Other Revenues	0.00	500.00	0.00	0.00	(500.00)
Grants	0.00	5,023.00	0.00	0.00	(5,023.00)
Interest Income	185.25	995.60	0.00	0.00	(995.60)
Total Revenues	<u>30,326.54</u>	<u>329,198.13</u>	<u>384,288.00</u>	<u>85.66</u>	<u>55,089.87</u>
RECURRING EXPENDITURES:					
Environment					
Banners (Installation)	0.00	8,921.11	21,000.00	42.48	12,078.89
Landscaping (Maintenance)	0.00	247.50	10,000.00	2.48	9,752.50
Traffic Box Art	0.00	0.00	1,500.00	0.00	1,500.00
R Program Administration II - Environment	1,754.57	15,858.11	19,305.00	82.15	3,446.89
R Program Administration I - Environment	250.00	4,750.00	8,750.00	54.29	4,000.00
Total Environment	<u>2,004.57</u>	<u>29,776.72</u>	<u>60,555.00</u>	<u>49.17</u>	<u>30,778.28</u>
Economy					
Web / Internet Services	158.96	1,896.81	2,200.00	86.22	303.19
Website Upgrades	0.00	3,039.00	0.00	0.00	(3,039.00)
R Program Administration II - Economy	1,754.56	15,858.11	19,305.00	82.15	3,446.89
R Program Administration I - Economy	250.00	4,750.00	8,750.00	54.29	4,000.00
Industry Membership	0.00	1,725.00	1,000.00	172.50	(725.00)
Postage	0.00	1,117.95	1,500.00	74.53	382.05
Advertising / Marketing	250.29	2,618.59	15,000.00	17.46	12,381.41
Events	0.00	27.98	10,000.00	0.28	9,972.02
Printing	0.00	88.30	9,500.00	0.93	9,411.70
Total Economy	<u>2,413.81</u>	<u>31,121.74</u>	<u>67,255.00</u>	<u>46.27</u>	<u>36,133.26</u>
Program Management					
Banking Fees	0.00	304.56	600.00	50.76	295.44
Supplies	0.00	970.25	3,000.00	32.34	2,029.75
Utilities	170.06	1,856.08	1,000.00	185.61	(856.08)
Professional Services	640.00	3,605.00	4,000.00	90.13	395.00
Seminars and Conferences	0.00	380.58	5,000.00	7.61	4,619.42
Insurance	0.00	2,896.00	3,000.00	96.53	104.00
Health Insurance	668.10	6,681.06	12,017.00	55.60	5,335.94
Retirement Plan	350.91	3,801.69	3,861.00	98.46	59.31
Payroll Taxes	744.07	6,929.56	8,978.00	77.18	2,048.44
Payroll Services	43.99	466.95	850.00	54.94	383.05
Rent	825.67	9,139.60	10,200.00	89.60	1,060.40
Legal Fees	0.00	11.25	0.00	0.00	(11.25)
Total Program Management	<u>3,442.80</u>	<u>37,042.58</u>	<u>52,506.00</u>	<u>70.55</u>	<u>15,463.42</u>
Total Recurring Expenditures	<u>7,861.18</u>	<u>97,941.04</u>	<u>180,316.00</u>	<u>54.32</u>	<u>82,374.96</u>

See Accountant's Compilation Report

BUSINESS LOOP CID
SCHEDULE II - STATEMENTS OF REVENUES AND EXPENDITURES
BUDGET TO ACTUAL - MODIFIED CASH BASIS

	1 Month Ended	10 Months Ended	Total	% of	Remaining
	Jul. 31, 2020	Jul. 31, 2020	Budget	Budget	Budget
NON-RECURRING EXPENDITURES:					
Environment					
Environmental Graphics	0.00	0.00	10,000.00	0.00	10,000.00
Pop Up Festival Lot	500.00	6,462.03	0.00	0.00	(6,462.03)
Pop Up Space	0.00	20.83	0.00	0.00	(20.83)
Banners	(2,666.80)	35,957.72	45,000.00	79.91	9,042.28
Public Space Amenities	0.00	82.49	5,000.00	1.65	4,917.51
NR Program Administration II - Environment	1,754.56	15,858.13	19,305.00	82.15	3,446.87
NR Program Administration I - Environment	250.00	4,750.00	8,750.00	54.29	4,000.00
Total Environment	<u>(162.24)</u>	<u>63,131.20</u>	<u>88,055.00</u>	<u>71.70</u>	<u>24,923.80</u>
Economy					
Photo/Video	0.00	0.00	5,500.00	0.00	5,500.00
Website Upgrades	0.00	0.00	10,000.00	0.00	10,000.00
Projects	0.00	1,500.00	0.00	0.00	(1,500.00)
NR Program Administration II - Economy	1,754.56	15,858.13	19,305.00	82.15	3,446.87
NR Program Administration I - Economy	250.00	4,750.00	8,750.00	54.29	4,000.00
Total Economy	<u>2,004.56</u>	<u>22,108.13</u>	<u>43,555.00</u>	<u>50.76</u>	<u>21,446.87</u>
Program Management					
CID Establishment / Legal Fees	489.50	18,164.50	20,000.00	90.82	1,835.50
Capital Expenditures - Program Management	1,997.48	1,997.48	2,500.00	79.90	502.52
Total Program Management	<u>2,486.98</u>	<u>20,161.98</u>	<u>22,500.00</u>	<u>89.61</u>	<u>2,338.02</u>
Total Non-Recurring Expenditures	<u>4,329.30</u>	<u>105,401.31</u>	<u>154,110.00</u>	<u>68.39</u>	<u>48,708.69</u>
NON-CASH TRANSACTIONS:					
9000 - Depreciation	97.37	973.70	0.00	0.00	(973.70)
Total Non-Cash Transactions	<u>97.37</u>	<u>973.70</u>	<u>0.00</u>	<u>0.00</u>	<u>(973.70)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 18,038.69</u>	<u>\$ 124,882.08</u>	<u>\$ 49,862.00</u>	<u>250.46</u>	<u>\$ (75,020.08)</u>

BUSINESS LOOP CID
SCHEDULE III - STATEMENTS OF REVENUES AND EXPENDITURES
MODIFIED CASH BASIS

	<u>10/31/19</u>	<u>11/30/19</u>	<u>12/31/19</u>	<u>01/31/20</u>	<u>02/29/20</u>	<u>03/31/20</u>	<u>04/30/20</u>	<u>05/31/20</u>	<u>06/30/20</u>	<u>07/31/20</u>	<u>08/31/20</u>	<u>09/30/20</u>	<u>YTD Total</u>
REVENUES:													
Property Assessment	\$ 0.00	\$ 37.60	\$ 9,540.54	\$5,752.35	\$19,585.37	\$ 288.61	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,093.08	\$ 0.00	\$ 0.00	\$ 66,297.55
Sales Tax	22,347.33	21,506.15	29,032.98	29,554.63	15,411.87	31,265.26	22,272.67	24,174.29	31,768.59	29,048.21	0.00	0.00	256,381.98
Other Revenues	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Grants	0.00	0.00	0.00	0.00	0.00	5,023.00	0.00	0.00	0.00	0.00	0.00	0.00	5,023.00
Interest Income	<u>32.92</u>	<u>32.52</u>	<u>35.70</u>	<u>39.09</u>	<u>38.31</u>	<u>152.55</u>	<u>150.97</u>	<u>163.50</u>	<u>164.79</u>	<u>185.25</u>	<u>0.00</u>	<u>0.00</u>	<u>995.60</u>
Total Revenues	<u>22,380.25</u>	<u>22,076.27</u>	<u>38,609.22</u>	<u>65,346.07</u>	<u>35,035.55</u>	<u>36,729.42</u>	<u>22,423.64</u>	<u>24,337.79</u>	<u>31,933.38</u>	<u>30,326.54</u>	<u>0.00</u>	<u>0.00</u>	<u>329,198.13</u>
RECURRING EXPENDITURES:													
Environment													
Banners (Installation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,921.11	0.00	0.00	0.00	8,921.11
Landscaping (Maintenance)	0.00	0.00	247.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	247.50
R Program Administration II - Environment	358.73	1,608.72	1,608.72	1,754.57	1,754.56	1,754.56	1,754.56	1,754.56	1,754.56	1,754.57	0.00	0.00	15,858.11
R Program Administration I - Environment	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>250.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,750.00</u>
Total Environment	<u>858.73</u>	<u>2,108.72</u>	<u>2,356.22</u>	<u>2,254.57</u>	<u>2,254.56</u>	<u>2,254.56</u>	<u>2,254.56</u>	<u>2,254.56</u>	<u>11,175.67</u>	<u>2,004.57</u>	<u>0.00</u>	<u>0.00</u>	<u>29,776.72</u>
Economy													
Web / Internet Services	139.82	139.82	129.87	129.87	129.87	148.04	402.22	260.92	257.42	158.96	0.00	0.00	1,896.81
Website Upgrades	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	1,539.00	0.00	0.00	0.00	0.00	3,039.00
R Program Administration II - Economy	358.73	1,608.73	1,608.73	1,754.56	1,754.56	1,754.56	1,754.56	1,754.56	1,754.56	1,754.56	0.00	0.00	15,858.11
R Program Administration I - Economy	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>250.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,750.00</u>
Industry Membership	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	1,425.00	0.00	0.00	0.00	1,725.00
Postage	2.55	0.00	21.70	175.00	175.00	0.00	350.00	118.70	275.00	0.00	0.00	0.00	1,117.95
Advertising / Marketing	393.63	249.93	727.25	(647.25)	46.26	626.58	(69.38)	1,801.81	(760.53)	250.29	0.00	0.00	2,618.59
Events	0.00	27.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.98
Printing	<u>19.04</u>	<u>0.00</u>	<u>0.00</u>	<u>34.01</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>35.25</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>88.30</u>
Total Economy	<u>1,413.77</u>	<u>2,526.46</u>	<u>2,987.55</u>	<u>3,746.19</u>	<u>2,605.69</u>	<u>3,029.18</u>	<u>2,937.40</u>	<u>5,974.99</u>	<u>3,486.70</u>	<u>2,413.81</u>	<u>0.00</u>	<u>0.00</u>	<u>31,121.74</u>
Program Management													
Banking Fees	27.52	7.52	207.47	48.53	0.00	0.00	0.00	13.52	0.00	0.00	0.00	0.00	304.56

See Accountant's Compilation Report

BUSINESS LOOP CID
SCHEDULE III - STATEMENTS OF REVENUES AND EXPENDITURES
MODIFIED CASH BASIS

	<u>10/31/19</u>	<u>11/30/19</u>	<u>12/31/19</u>	<u>01/31/20</u>	<u>02/29/20</u>	<u>03/31/20</u>	<u>04/30/20</u>	<u>05/31/20</u>	<u>06/30/20</u>	<u>07/31/20</u>	<u>08/31/20</u>	<u>09/30/20</u>	<u>YTD Total</u>
Supplies	182.92	637.78	0.00	0.00	43.56	0.00	0.00	0.00	105.99	0.00	0.00	0.00	970.25
Utilities	260.29	110.00	211.04	187.45	151.13	188.74	128.48	279.47	169.42	170.06	0.00	0.00	1,856.08
Professional Services	180.00	0.00	680.00	415.00	320.00	320.00	410.00	320.00	320.00	640.00	0.00	0.00	3,605.00
Seminars and Conferences	0.00	20.00	50.00	30.00	280.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	380.58
Insurance	2,090.00	0.00	0.00	0.00	801.00	381.50	0.00	(376.50)	0.00	0.00	0.00	0.00	2,896.00
Health Insurance	668.16	668.10	668.10	668.10	668.10	668.10	668.10	668.10	668.10	668.10	0.00	0.00	6,681.06
Retirement Plan	321.75	321.75	350.91	701.82	0.00	701.82	350.91	350.91	350.91	350.91	0.00	0.00	3,801.69
Payroll Taxes	262.77	645.27	645.27	736.89	701.90	701.89	1,111.71	689.89	689.90	744.07	0.00	0.00	6,929.56
Payroll Services	86.00	86.00	86.00	0.00	0.00	35.99	42.99	49.99	35.99	43.99	0.00	0.00	466.95
Rent	800.00	800.00	1,724.44	1,627.07	854.14	27.07	827.07	827.07	827.07	825.67	0.00	0.00	9,139.60
Legal Fees	<u>0.00</u>	<u>0.00</u>	<u>11.25</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>11.25</u>
Total Program Management	<u>4,879.41</u>	<u>3,296.42</u>	<u>4,634.48</u>	<u>4,414.86</u>	<u>3,820.41</u>	<u>3,025.11</u>	<u>3,539.26</u>	<u>2,822.45</u>	<u>3,167.38</u>	<u>3,442.80</u>	<u>0.00</u>	<u>0.00</u>	<u>37,042.58</u>
Total Recurring Expenditures	<u>7,151.91</u>	<u>7,931.60</u>	<u>9,978.25</u>	<u>10,415.62</u>	<u>8,680.66</u>	<u>8,308.85</u>	<u>8,731.22</u>	<u>11,052.00</u>	<u>17,829.75</u>	<u>7,861.18</u>	<u>0.00</u>	<u>0.00</u>	<u>97,941.04</u>
NON-RECURRING EXPENDITURES:													
Environment													
Pop Up Festival Lot	1,229.42	1,263.03	250.00	1,823.35	250.00	250.00	396.23	250.00	250.00	500.00	0.00	0.00	6,462.03
Pop Up Space	20.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.83
Banners	0.00	0.00	0.00	0.00	26,274.52	12,350.00	0.00	0.00	0.00	(2,666.80)	0.00	0.00	35,957.72
Public Space Amenities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	82.49	0.00	0.00	0.00	0.00	82.49
NR Program Administration II - Environment	358.73	1,608.73	1,608.73	1,754.56	1,754.57	1,754.56	1,754.56	1,754.57	1,754.56	1,754.56	0.00	0.00	15,858.13
NR Program Administration I - Environment	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>250.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,750.00</u>
Total Environment	<u>2,108.98</u>	<u>3,371.76</u>	<u>2,358.73</u>	<u>4,077.91</u>	<u>28,779.09</u>	<u>14,854.56</u>	<u>2,650.79</u>	<u>2,587.06</u>	<u>2,504.56</u>	<u>(162.24)</u>	<u>0.00</u>	<u>0.00</u>	<u>63,131.20</u>
Economy													
Projects	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
NR Program Administration II - Economy	358.72	1,608.73	1,608.73	1,754.56	1,754.56	1,754.57	1,754.57	1,754.56	1,754.57	1,754.56	0.00	0.00	15,858.13
NR Program Administration I - Economy	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>250.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,750.00</u>
Total Economy	<u>858.72</u>	<u>2,108.73</u>	<u>2,108.73</u>	<u>2,254.56</u>	<u>3,754.56</u>	<u>2,254.57</u>	<u>2,254.57</u>	<u>2,254.56</u>	<u>2,254.57</u>	<u>2,004.56</u>	<u>0.00</u>	<u>0.00</u>	<u>22,108.13</u>

See Accountant's Compilation Report

BUSINESS LOOP CID
SCHEDULE III - STATEMENTS OF REVENUES AND EXPENDITURES
MODIFIED CASH BASIS

	<u>10/31/19</u>	<u>11/30/19</u>	<u>12/31/19</u>	<u>01/31/20</u>	<u>02/29/20</u>	<u>03/31/20</u>	<u>04/30/20</u>	<u>05/31/20</u>	<u>06/30/20</u>	<u>07/31/20</u>	<u>08/31/20</u>	<u>09/30/20</u>	<u>YTD Total</u>
Program Management													
CID Establishment / Legal Fees	430.00	430.00	4,214.50	4,274.00	1,290.00	2,124.50	1,944.50	0.00	2,967.50	489.50	0.00	0.00	18,164.50
Capital Expenditures - Program Management	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,997.48</u>	<u>0.00</u>	<u>0.00</u>	<u>1,997.48</u>
Total Program Management	<u>430.00</u>	<u>430.00</u>	<u>4,214.50</u>	<u>4,274.00</u>	<u>1,290.00</u>	<u>2,124.50</u>	<u>1,944.50</u>	<u>0.00</u>	<u>2,967.50</u>	<u>2,486.98</u>	<u>0.00</u>	<u>0.00</u>	<u>20,161.98</u>
Total Non-Recurring Expenditures	<u>3,397.70</u>	<u>5,910.49</u>	<u>8,681.96</u>	<u>10,606.47</u>	<u>33,823.65</u>	<u>19,233.63</u>	<u>6,849.86</u>	<u>4,841.62</u>	<u>7,726.63</u>	<u>4,329.30</u>	<u>0.00</u>	<u>0.00</u>	<u>105,401.31</u>
NON-CASH TRANSACTIONS:													
9000 - Depreciation	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>0.00</u>	<u>0.00</u>	<u>973.70</u>
Total Non-Cash Transactions	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>0.00</u>	<u>0.00</u>	<u>973.70</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$11,733.27</u>	<u>\$ 8,136.81</u>	<u>\$19,851.64</u>	<u>\$44,226.61</u>	<u>\$7,566.13)</u>	<u>\$ 9,089.57</u>	<u>\$ 6,745.19</u>	<u>\$ 8,346.80</u>	<u>\$ 6,279.63</u>	<u>\$18,038.69</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 124,882.08</u>